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Let S be a standard \mathbb{N}^r -graded algebra over a local ring A and let M be a finitely generated \mathbb{Z}^r -graded module over S . We will show that the vanishing of certain sheaf cohomology modules is both necessary and sufficient to characterize the Cohen-Macaulayness of M . Then we will apply this result to investigate the Cohen-Macaulayness of the Rees module and the multi-Rees module. (Received July 28, 2007)